

HUNTINGTON PALISADES PROPERTY OWNERS CORPORATION

Highlights of the February 5, 2013 Annual Meeting

There were a **total of 248 members** present by proxy, ballot or in attendance. **Director Jim Mercer** introduced the Board and thanked them for their volunteer service during the year. Jim thanked outgoing directors Sue Helmy (treasurer) and Michael Ziering (President) for their 3 years of service. Sue Helmy as treasurer has been amazing and actually stayed on the board for an extra year. Jim stated that over the past 3 years the board has been sued, deposed & took part in arbitration and through it all Michael maintained his humor and common sense. They will both be missed. The **Minutes of the 2012 Annual Meeting** were approved.

Treasurer Sue Helmy reported the income and expenses: Treasurer Helmy reviewed the Balance Sheet, Statement of Income and Expenses for the Year Ending December 31, 2012 and the 2013 Budget. In 2012 the Association's total expenses were \$123K. The majority was spent on administrative costs, property maintenance & legal. The Association grossed \$250K. \$215K from assessments, \$13K from Filming, \$15K from construction plans and the balance earned from transfer fees and interest. Because costs were down in 2012, the board did not increase the 2013 dues.

Director Jim Mercer introduced the new Board candidates for 2013, Kevin Meyer & Deepthi Brown. Each candidate stood up and introduced themselves to the attending residents. The majority of the ballots were for Kevin Meyer and Deepthi Brown.

President Ziering discussed the year in review: Michael Ziering welcomed everyone and asked people to introduce themselves who have lived in the Huntington less than one year. Three new residents stood up and introduced themselves. They are all excited to be living in the Huntington and are looking forward to getting to know their neighbors. Michael stated that it has been a good year for the Board. In 2012 there were no lawsuits or arbitrations. Because of that the association ended up with more money in the account. There were minor variances & unapproved construction the Board dealt with in 2012. Michael also reported the reasons why HPPOC and HPPA would not be merging. Those reasons are: 1. Legal costs would be too high, 2. There was a lot of opposition from residents & 3. The expenses would have been too high. HPPA is voluntary and \$195 per quarter. If we merged the association would have to increase the dues to its members by approximately \$800 per year. The Board decided it would not be in the best interest of the members. Michael thanked the Board for "making it easy for me to be President" and he also thanked Sue Helmy for staying on an extra year. Michael also thanked Jeaneen Fabbro & Jennie Smith for all of their hard work.

Open Discussion: Residents in attendance raised issues and concerns about the median strip along Pampas Ricas & the Potrero Canyon entrance being at Frontera Drive. The residents would like the median strip along Pampas Ricas to be maintained by the association. The Board agrees it would be a good idea but reminded the residents that the association has to have permits from the City to trim the trees and do any major work. Residents also have major concerns about the City plans for the entrance to Potrero Canyon to be at Frontera. They are concerned about possible homeless people & fires in the neighborhood because there will be access to the neighborhood from the beach once the project is completed. The Board doesn't think there is much that can be done about it but agrees it is an issue & a concern. Residents in attendance suggested meeting with Councilman Rosendahl's replacement & try to work with him to come up with a positive solution for the neighborhood. The Board agrees that is a good idea.

At the close of the meeting Vice President Dave Peterson reminded the residents to join nextdoorhuntington.com to keep informed about happenings in the Huntington. [Nextdoorhuntington.com](http://nextdoorhuntington.com) is strictly for the Huntington residents and is a good forum for important announcements and anything else of importance in the neighborhood. Dave Peterson closed the meeting thanking the Board for a great year.

The meeting was adjourned at 8:35 pm