

HUNTINGTON PALISADES PROPERTY OWNERS CORPORATION

Highlights of the February 7, 2012 Annual Meeting

There were a **total of 240 members** present by proxy, ballot or in attendance. **President Michael Ziering** introduced the Board and thanked them for their volunteer service during the year. Outgoing Vice President Jerry Jameson was unable to attend but he has been a wonderful member and he will be sorely missed. He also thanked Jeaneen Fabbro, Jennie Smith & Earl Ellis (attorney) for all their hard work through the year. Michael shared some of the HPPOC issues and accomplishments in 2011: 1.) Since the cameras were installed at the CDM Park, there was only one incident of mouse poison left at the Park, 2.) The lawsuit against the HPPOC has been dismissed, 3.) The CDM Park Good Neighbor Policy was modified to allow a resident to bring a friend and their dog to the Park. Although this Rule was met with some resistance, 68% of the residents agreed with the policy change 4.) The Pampas Ricas trees were trimmed. Thanks to Vice President Jerry Jameson for initiating this & to Johnson Tree Co. for giving the Association a great price, 5.) The Film Rules remain unchanged due to incredibly strong resistance from the residents not to increase the amount of days. There are still enforcement issues and resident Dick Littlestone has taken on the task to work with City officials and Film LA to try and get a better handle on the filming, and 6.) Dick Littlestone also successfully worked with City officials to reduce the speed limit to 25MPH on Alma Real. The **Minutes of the 2011 Annual Meeting** were approved.

Treasurer Sue Helmy reported the income and expenses: Treasurer Helmy reviewed the Balance Sheet, Statement of Income and Expenses for the Year Ending December 31, 2011 and the 2012 Budget. In 2011 the Association's total expenses were \$193K. The majority was spent on legal, administrative costs & property maintenance. The Association grossed \$266K. \$213K from assessments, \$14K from Filming, \$30K from construction plans and the balance earned from transfer fees and interest. Because costs were down in 2011, the board did not increase the 2012 dues.

President Michael Ziering introduced the new Board candidate for 2012, Catherine Coleman & Treasurer Sue Helmy who has agreed to stay on for another year.

President Ziering opens the floor to members in attendance: Resident Ron Jacobi reported his success with getting the City to remove dead trees posing a danger to residents on the Almoloya parkway. He stated that if you have a tree falling over the City will come and remove it. Resident Mario Smolinisky stated concerns about a tree on Corona del Mar on the CalTrans property that has buckled the street. Since the tree is on CalTrans property the HPPOC office will have to contact CalTrans and see if they will remove it and fix the sidewalk.

HPPA Merger Discussion: President Michael Ziering explained the difference between HPPA & HPPOC. HPPOC is the homeowners association and HPPA is the group who handles the security services (currently ADT) in the neighborhood. If you have ADT through HPPA, you pay quarterly dues for that service, which is separate from the annual dues to the HPPOC. HPPA currently has approximately 250 members of the 478 Huntington homes. Michael further explained that although there have been discussions regarding a merger between HPPA & HPPOC, this cannot be done without a majority vote of the HPPOC members. Resident and HPPA board member Phil Polishook handed out a fact sheet to the attending residents. He stated that the residents (50% + 1) would have to vote for the large increase in dues and also go to court to change the CC&R's. He acknowledged that although only 50% + 1 is needed, in order for the merger to happen, there would have to be a majority of residents who wanted it before it would be considered. He estimated that a merger might double the cost of the HPPOC annual dues for those residents who do not currently have ADT security, but for those who already do pay for ADT, there would be a decrease in costs of approximately 50%. He stated that this would be for the benefit and safety of the neighborhood and feels it would be a good venture. Many residents have complaints about ADT, but Phil reminded everyone that if there was 100% participation they could hire a different patrol service. Phil announced they have their annual meeting each year at the beginning of May, and he encouraged residents to attend. The 2012 annual HPPA meeting will be held at Phil's home located at 14928 La Cumbre on May 8th at 7pm. Resident Dick Littlestone suggested sending a poll to the residents to get feedback about the possible merger before any more discussions.

At the close of the meeting, resident **Robert Newmark** presented a new sign he made to replace the old Huntington Palisades sign at Pampas Ricas and Sunset. The Board thanked him for the beautiful work & President Ziering adjourned the meeting and thanked everyone for coming.

The meeting was adjourned at 9:20 pm