

HUNTINGTON PALISADES PROPERTY OWNERS CORPORATION, LTD.

BOARD OF DIRECTORS MEETING
COMMUNITY UNITED METHODIST CHURCH
801 VIA DE LA PAZ, HART LOUNGE
PACIFIC PALISADES, CA 90272

MAY 3, 2016

OPEN SESSION MINUTES

DIRECTORS PRESENT

Robert Sacks, Secretary
Sue Jameson, President
William Finestone, Treasurer
Song Oh, Member at Large

DIRECTORS ABSENT

Robert Levitt, Vice President

FIRSTSERVICE RESIDENTIAL

Chris Moran, Community Manager,

I. CALL TO ORDER

The Open Session Board of Directors meeting for the Huntington Palisades Property Owners Corporation was called to order at 6:39 p.m.

II. EXECUTIVE SESSION

An Executive Session meeting was held following the Open Session meeting to discuss homeowner delinquency matters, potential litigation matters and third party contracts.

III. REPORTS

A. ARCHITECTURAL MODIFICATION REPORT

The aforementioned report was presented for review by the Board.

IV. UNFINISHED BUSINESS

A. APPROVAL OF MINUTES APRIL 2016

Motion: Jameson
Second: Finestone

Resolution: The Board approves the minutes dated April 5, 2016, as presented by management.

The motion carried unanimously.

B. DRAFT AUDIT

The Board indicated that the funds marked "litigation fund" were incorrectly deemed as restricted by auditor. The Board requested management inform auditor that operating funds should not be listed as restricted. Management to present corrected draft audit at next meeting.

C. METER PEDESTAL INFORMATION

At the request of management, this matter was tabled until further information could be gathered on the scope of proposed work.

D. PALISADES PARADE COMMITTEE – DONATION

The Board indicated no Association donation will be made to the Palisades Parade Committee. A formal resolution was not made on this issue.

V. NEW BUSINESS

A.) APPROVAL OF MINUTES MARCH 2016

Motion: Jameson

Second: Oh

Resolution: The Board approves the open session minutes dated March 1, 2016 as presented by management.

The motion carried unanimously.

B.) PALISADES VILLAGE – DRAFT RESOLUTION

Following discussion on board resolution of support, it was agreed upon that a letter would be drafted to indicate community support without a resolution. Management to draft.

C.) METER PEDESTAL INSTALLATION

This matter was tabled until complete budget could be obtained. Management to seek second proposal for installation.

D.) DRAFT AUDIT

The Board reviewed the audit and tabled the item until clarification could be given on how funds should be classified moving forward.

XI. HOMEOWNER FORUM

One (1) Homeowner was present to discuss potential park boundary reconsiderations.

XII. ADJOURN

There being no further Open Session business to come before the Board, the meeting was adjourned at 7:30 p.m.

APPROVED: _____ DATE: _____